

**AMERICAN ASSOCIATION FOR NUDE RECREATION - WESTERN CANADA
TREASURER'S REPORT
YEAR END MAY 31, 2023**

Attached is a copy of the May 31, 2023 Balance Sheet with the May 31, 2022 comparison. Also attached is the year ended May 31, 2023 Income Statement with the 2022-2023 Budget comparison. We forecasted a deficit budget of (\$6,755) and we ended the year with a deficit of (\$2,536).

Balance Sheet:

Cash on hand and deposit: \$5,573

- balance in the chequing account as at May 31, 2023 as per the bank statement: \$4,663
- the difference of \$910 is represented by outstanding deposits (April and May 2023 membership fees from AANR).

Invested Funds: Total market value as at March 31/23 (last statement date) \$46,189. Investment in the RBC Balanced Fund had realized income of \$1,367 (2023); \$1,753 (2022) and an unrealized gain of \$5,051 (since March 2017). Due to timing of our cash flow resources we cashed in \$5,000 of our investment during the year.

Loan receivable: Green Haven Sun Club loan payment of \$1,000 was received in September 2022, paying off the previous loan. A new \$5,000 loan was granted in October of 2022 and the first \$1,000 payment was received in April 2023, leaving a current balance of \$4,000 as a loan receivable.

Accounts payable: There were two outstanding payables at the year-end, totaling \$546. Conference calls \$226 and website hosting \$320

Legal Reserve: \$350 was added during the fiscal year (\$1/member fee received).

Youth Camp Reserve: No change from prior year.

Unrealized Investment Market Value Adjustment: Note 1: The unrealized market value adjustment of \$5,051 represents the accumulated adjustment to bring the cost to market value at each statement date.

Income Statement:

Membership fees of \$4,550 were collected, represented by 350 membership fees, an increase of 145 paid members from 2021/2022. This increase is partially due to the late renewals by Green Haven Sun Club in the 2021/2022 fiscal year. These membership fees were collected in the 2022/2023 fiscal year, and as a result there are two years of GHSC member renewals captured in the 2022/2023 fiscal year. As at December 31, 2022 AANR-WC had 363 members (per AANR records) which includes Life members who do not pay annual dues. The revenue collected from membership fees is recorded on a cash basis with no reconciliation of the timing of member renewals. Overall, we have had a decrease in membership over the last fiscal year.

Investment revenue has decreased as we cashed in \$5,000 for operating funds.

A total of eleven conference calls were attended by the AANR-WC board during the fiscal year, including committee meetings.

Host club fees of \$300 were paid to SCA for the 2022 AGM. An additional \$294 was spent on a 70th Anniversary cake for SCA as well as grounds fees at the AGM for board members as the fees were not waived by SCA.

There were three issues of CNN produced during the fiscal year at an average cost of \$262 per issue. Effective the March 2021 issue of CNN most members received an electronic version distributed through AANR. This has significantly reduced our CNN costs. Approximately 40 members are still receiving a mailed version. Effective for the June 2023 issue of the CNN there will no longer be a mailed version.

Mark attended the AANR mid-winter meetings at Lake Como in Florida in February 2023 at a cost of \$1,716.

Board travel to the 2022 AGM at SCA was \$1,500 including \$100 for the AANR-WC Trustee.

There was one request for a club advertising rebate during the fiscal year (GHSC) for a total of \$250.

There were two applications for scholarship funds in the fiscal year and both were awarded to SCA members.

We donated \$250 to the American Nudist Research Library.

Thanks for your support,
Sharell Kopp
AANR-WC Treasurer July 2023

AMERICAN ASSOCIATION FOR NUDE RECREATION - WESTERN CANADA

Balance Sheet

(Unaudited)

As at May 31, 2023

ASSETS		
	<u>2023</u>	<u>2022</u>
Current Assets		
Cash On Hand and Deposit	\$ 5,572.72	\$ 6,579.94
Invested Funds (Note 1)	46,189.37	53,030.14
Total Current Assets	51,762.09	59,610.08
Long Term Assets		
Loan Receivable	4,000.00	1,000.00
Total Long Term Assets	4,000.00	1,000.00
Total Assets	\$ 55,762.09	\$ 60,610.08
LIABILITIES & EQUITY		
Current Liabilities		
Accounts Payable	\$ 545.92	\$ -
Convention Deposit	-	-
Total Current Liabilities	545.92	-
Segregated Funds		
Legal Reserve	7,725.82	7,375.82
Youth Camp Reserve	1,948.47	1,948.47
Total Segregated Funds	9,674.29	9,324.29
Total Liabilities and Segregated Funds	10,220.21	9,324.29
Equity		
Opening Equity	43,026.20	41,813.04
Current Year Surplus / (Deficit)	(2,535.69)	1,213.16
Closing Equity	40,490.51	43,026.20
Unrealized Investment Market Value Adjustment (Note 1)	5,051.37	8,259.59
Total Equity	45,541.88	51,285.79
Total Liabilities & Equity	\$ 55,762.09	\$ 60,610.08

NOTE:	<u>Market Value at</u>	<u>Cumulative</u>	<u>Unrealized</u>
1 Investments	<u>March 31, 2023</u>	<u>Realized Gain</u>	<u>Gain (Loss)</u>
RBC - Balanced Fund	46,189.37	1,138.00	5,051.37
	\$ 46,189.37	\$ 1,138.00	\$ 5,051.37

AMERICAN ASSOCIATION FOR NUDE RECREATION - WESTERN CANADA

Statement of Income

(Unaudited)

Year Ended May 31, 2023

			<u>Actual</u>		<u>Budget</u>		<u>Variance</u>
Revenue							
	Membership Fees	\$	4,550.00	\$	3,900.00	\$	650.00
	Convention Revenue		-		-		-
	Donations		-		-		-
	General Fundraising		-		-		-
	Website Store Sales		-		-		-
	Total Income		4,550.00		3,900.00		650.00
Expenses							
Administrative Expenses							
	Administration		24.00		-		24.00
	Bank Service Charges		46.50		70.00		(23.50)
	Conference Calls		225.41		475.00		(249.59)
	Office supplies & postage		214.20		210.00		4.20
	Website Design & Maintenance		-		500.00		(500.00)
	Website Hosting		320.51		300.00		20.51
	Total Administrative Expenses		830.62		1,555.00		(724.38)
Convention Expenses							
	Teens/Children		-		-		-
	Trophies		-		100.00		(100.00)
	Other Convention Expense		593.99		600.00		(6.01)
	Total Convention Expenses		593.99		700.00		(106.01)
Canadian Nudist News							
	Copying/Production		634.29		500.00		134.29
	Editor Honorarium		-		-		-
	Postage		102.24		250.00		(147.76)
	Other Newsletter Costs		48.69		100.00		(51.31)
	Total Canadian Nudist News		785.22		850.00		(64.78)
Association Travel							
	AANR Board Travel		1,716.12		1,500.00		216.12
	AANR-WC Board Travel		1,400.00		1,600.00		(200.00)
	Trustee Travel		100.00		100.00		-
	Total Association Travel		3,216.12		3,200.00		16.12
Other Operating Costs							
	Club Advertising Rebates		250.00		750.00		(500.00)
	Procedures Manuals/Binders		-		-		-
	Total Other Operating Costs		250.00		750.00		(500.00)
	Total Expenses		5,675.95		7,055.00		(1,379.05)
	Operating Surplus / (Deficit)		(1,125.95)		(3,155.00)		2,029.05
Legal Reserve Transactions							
	<i>Income</i>						
	Donations - Legal		-		-		-
	Transfer from Legal Reserve		-		-		-
	<i>Expenditures</i>						
	Legal Defense Support Paymen		-		-		-
	Transfers to Legal Defense		350.00		300.00		50.00
	Net Legal Reserve Transactions		350.00		300.00		50.00
Youth Reserve Transactions							
	Youth Account Donations		-		-		-
	Transferred to Youth Reserve		-		-		-
	Net Youth Reserve Transactions		-		-		-
Other Expenses							
	Membership Initiative Program		-		1,500.00		(1,500.00)
	Club Liason Meet & Greet		177.19		1,500.00		(1,322.81)
	Government Affairs		-		-		-
	AANR-WC Scholarship		2,000.00		1,000.00		1,000.00
	Other Donations		250.00		500.00		(250.00)
	Total Other Expenses		2,427.19		4,500.00		(2,072.81)
Investment Income Realized							
			1,367.45		1,200.00		167.45
	Net Surplus / (Deficit)	\$	(2,535.69)	\$	(6,755.00)	\$	4,219.31